ITC LTD - One Page Profile

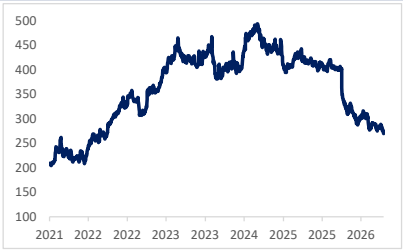
ITC Limited

ITC Limited is an Indian conglomerate, headquartered in Kolkata. It has a presence across six business segments, namely FMCG, agribusiness, information technology, paper products, and packaging. It generates a plurality of its revenue from tobacco products. ITC is the largest cigarette manufacturer and seller in the country.
Business Segments (FY26): (a) FMCG Cigarettes (45%), (b) FMCG Others (27%), (c) Agri-Business (14%), (d) Paperboards, Paper & Packaging (8%), (e) Others (6%).
Geographical Split: Domestic: 83% & Exports: 17% in FY26.

INR (Crs.)

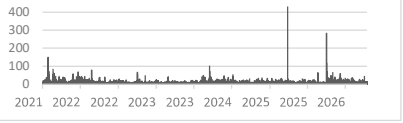
Key Financial Metrics	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
Total Sales	60,645	70,919	67,932	75,323	78,868
Sales Growth (y-o-y)	*23.12%*	*16.94%*	*-4.21%*	*10.88%*	*4.71%*
Gross Profit Margins (%)	49.65%	53.07%	54.58%	51.21%	47.79%
EBITDA Margins (%)	34.01%	36.24%	37.08%	34.29%	34.62%
EBIT Margins (%)	31.15%	33.69%	34.84%	32.11%	32.45%
Net Margins (%)	25.13%	27.06%	30.12%	46.13%	26.23%
Earnings Per Share(in Rs)	12.37	15.44	16.39	27.77	16.51
EPS Growth (y-o-y)	15.68%	24.85%	6.12%	69.44%	-40.53%
Dividend Payout Ratio	92.97%	100.37%	83.91%	51.68%	87.81%
Dividend Per Share(in Rs)	11.50	15.50	13.75	14.35	14.50
Dividend Growth (y-o-y)	6.98%	34.78%	-11.29%	4.36%	1.05%
Dividend Yield					5.37%

Share Price - 5Years



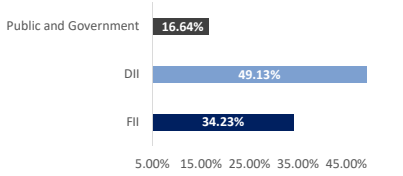
Key Financial Ratios	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
Price to Earnings	19.00x	23.28x	24.50x	14.76x	17.42x
EV/ EBITDA	13.83x	17.20x	19.63x	19.71x	13.18x
EV/ Sales	4.70x	6.24x	7.28x	6.76x	4.56x
Price to Book Value	4.64x	6.46x	6.73x	7.32x	4.97x
Return on Equity (%)	24.41%	27.75%	27.46%	49.62%	28.53%
Return on Capital Employed (%)	33.73%	39.33%	37.43%	57.86%	38.73%

Volume - 5Years (in millions)



Top 10 Shareholders	No Shares (in Crs)	% Holding	Market Value (in Crs)
Tobacco Manufacturers (India) Limited	222.8	17.79%	60,169.4
Life Insurance Corporation of India	204.2	16.30%	55,123.9
Specified Undertaking of the Unit Trust of India	97.5	7.78%	26,312.3
Myddleton Investment Company Limited	48.6	3.88%	13,130.4
SBI Mutual Funds	42.1	3.36%	11,371.1
ICICI Prudential Mutual Funds	41.3	3.30%	11,158.7
Parag Parikh Mutual Funds	31.9	2.55%	8,608.3
Goldman Sachs Trust II	25.8	2.06%	6,953.6
QIB - Insurance Company Registered	23.4	1.87%	6,308.8
NPS Trust (various Pension Funds)	22.0	1.75%	5,928.2

Shareholding Pattern



Managerial Remuneration	Designation	Remuneration	X of Median Salary
Mr. Sanjeev Puri	CMD	23.91	338x
Mr. Supratim Dutta	ED & CFO	9.44	133x
Mr. Hemant Malik	ED	7.24	108x
Mr. Sumant Bhargavan	ED	10.79	153x

Compared to the financial year 2024-25, the figures for the financial year 2025-26 reflect that:
Median remuneration of employees - Increased by 4%
Average remuneration of employees & KMP - Decreased by 2%

Capital Structure	
Share Price as on 18th August, 2026	270.1
No. of shares outstanding (in crs)	1,252
Market Capitalisation (in crs)	**3,38,182**
Less: Cash and Equivalents	(3,009)
Add: Total Debt	2,399
Add: Minority Interest	366
Enterprise Value	**3,37,938**

Peer Comparison (as of Latest Audited FS)	ITC Ltd	HUL Ltd	Godfrey Phillips India Ltd	VST Industries Ltd
P/E Ratio	17.42x	32.11x	19.15x	11.63x
EV/ EBITDA	13.18x	31.99x	18.57x	7.48x
EV/ Sales	4.56x	7.46x	4.60x	2.30x
ROE (%)	28.53%	30.86%	24.56%	20.22%

Pros and Cons (Based on Screener.in)

Pros
- Company is almost debt free.
- Stock is providing a good dividend yield of 5.31%.
- Company has a good return on equity (ROE) track record: 3 Years ROE 35.2%
- Company has been maintaining a healthy dividend payout of 74.5%

Cons
- The company has delivered a poor sales growth of 9.87% over 5 years.

Recent Update

The Company has completed the acquisition of the pulp and paper business of Aditya Birla Real Estate Limited, operated under the name of 'Century Pulp and Paper', along with the assets, liabilities, contracts, employees etc., as a going concern on a slump sale basis on 01st August, 2026

Sources

Financials - Screener.in
Share Price and Volume Data - Investing,com
Remuneration Data - Annual Report FY 26
Shareholders - Equitymaster.com
Shareholding Pattern - Screener.in